

Five Coin Choices

Read how limited money leads to choices.

SS.2.E.1 "Beginning Economics"

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline the items Mia buys. Circle the item she gives up because she has only five coins.

Mia at the School Store

- ① On Friday, Mia brought five coins to the school store. She wanted a pencil case for three coins, a fruit cup for two coins, and a comic book for four coins. Altogether, the three items cost nine coins.
- ② Mia had fewer coins than she needed to buy every item. This is scarcity. Scarcity happens when people do not have enough money, time, or things to get everything they want. Mia had to make a choice.
- ③ Mia bought the fruit cup and pencil case. Together, they cost five coins. She did not buy the comic book, even though she wanted it. She chose items she could afford. Choosing one thing can mean giving up another thing.

2

ANSWER WITH EVIDENCE

Use the passage

1

Why could Mia not buy all three items?

2

What two items did Mia choose to buy?

3

What item did Mia give up when she made her choice?

3

YOUR TURN

Your own words

Make a shopping plan with three goods. Give each good a cost from 1 to 5 coins, and make sure all three goods cost more than 5 coins together. Choose one or more goods to buy for 5 coins or fewer, mark the other goods Wait, and explain why you cannot buy every good.

GOOD	COST	BUY OR WAIT	REASON FOR MY CHOICE

PART 1 • READ AND MARK

Underline the items Mia buys. Circle the item she gives up because she has only five coins. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	Why could Mia not buy all three items?	All three items cost nine coins, but Mia had only five coins.
2	What two items did Mia choose to buy?	She bought the fruit cup and the pencil case.
3	What item did Mia give up when she made her choice?	She gave up the comic book.

PART 3 • YOUR TURN (SAMPLE ANSWER)

GOOD	COST	BUY OR WAIT	REASON FOR MY CHOICE
Notebook	3 coins	Buy	I need it for school.
Apple	2 coins	Buy	It fits my 5 coins.
Sticker sheet	2 coins	Wait	All three cost 7 coins, so I cannot buy all of them.

For Part 3, accept varied goods and costs if the total cost of all three goods is more than 5 coins. The goods marked Buy must total 5 coins or fewer, and the explanation must show that limited money means the student cannot buy every good.