

Rent It Out

Identify property that earns income through rent.

SS.4.FL.1.5 "People can earn income by renting their property to other people. Identify different types of property (such as apartments, automobiles, or tools) that people own and on which rent is paid."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline each piece of property that is rented. Circle the person or business that owns it, so you can see who earns income from rent.

Property People Rent

- ① On Saturday, Maya helped at a community fair. The fair committee needed extra seating, so it rented 30 folding chairs from Mr. Lopez. Mr. Lopez had bought the chairs and kept them in his garage. The committee paid him \$2 for each chair for the day. The \$60 payment was income for Mr. Lopez because another group used property he owned.
- ② Later, a youth soccer club planned an out-of-town game. The club needed safe travel and shade for players. It rented a van from Patel Auto Rentals and a portable tent from Green Gear. The club paid the auto company \$90 for the van and paid Green Gear \$25 for the tent. Each business earned income by renting property it owned.
- ③ Renting is not limited to businesses. Ms. Chen owns an apartment above her bakery. A college student rents the apartment each month and pays Ms. Chen rent. Ms. Chen earns income from the apartment, while the student gets a place to live. Owners may rent property for a day, a week, or a longer time. The renter pays to use it without buying it.

2

ANSWER WITH EVIDENCE

Use the passage

1

What property did Mr. Lopez rent to the fair committee?

2

Why was the \$60 payment income for Mr. Lopez?

3

Name both properties the soccer club rented. Then tell how much income each owner received.

4

Who pays rent for Ms. Chen's apartment, and what property does Ms. Chen own?

3

YOUR TURN

Your own words

Create two new examples of property people could rent. For each row, name the property, its owner, the renter, and a rent payment the owner receives as income.

PROPERTY OWNED	OWNER	RENTER	RENT PAYMENT, INCOME FOR OWNER

PART 1 • READ AND MARK

Underline each piece of property that is rented. Circle the person or business that owns it, so you can see who earns income from rent. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	What property did Mr. Lopez rent to the fair committee?	Mr. Lopez rented 30 folding chairs.
2	Why was the \$60 payment income for Mr. Lopez?	It was income because the fair committee paid Mr. Lopez to use the chairs he owned.
3	Name both properties the soccer club rented. Then tell how much income each owner received.	The club rented a van, and Patel Auto Rentals received \$90. It rented a portable tent, and Green Gear received \$25.
4	Who pays rent for Ms. Chen's apartment, and what property does Ms. Chen own?	A college student pays rent. Ms. Chen owns the apartment.

PART 3 • YOUR TURN (SAMPLE ANSWER)

PROPERTY OWNED	OWNER	RENTER	RENT PAYMENT, INCOME FOR OWNER
Bicycle	Jordan	A visitor	\$8 for one day
Lawn mower	Priya	A neighbor	\$15 for one afternoon

Accept any realistic property that an owner can rent to another person or group. The rent payment must be identified as income received by the owner.