

The Fair Budget

Read how one shopper ranks wants when money is limited.

SS.4.FL.2.2 “Explain that people make choices about what goods and services they buy because they can’t have everything they want. This requires individuals to prioritize their wants.”

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline each want Maya does not choose, and circle the two things she chooses. These marks show how she prioritizes her wants when she cannot buy everything.

Maya at the Fair

- ① On Saturday, Maya earned \$12 by helping her neighbor pull weeds. At the town fair, she saw many things she wanted: a fruit smoothie for \$5, a comic book for \$7, a bracelet for \$6, and a face-painting service for \$4. Her money was limited. She could not buy every good and service she noticed.
- ② Maya first put the comic book on her list because she had been waiting for its next issue. She also wanted a smoothie, but she decided she could drink water at home. Maya chose the comic book and face painting. Together, they cost \$11. She saved her last dollar instead of buying the bracelet, even though she liked it.
- ③ Maya did not choose the smoothie or bracelet, not because they were bad choices, but because other wants mattered more to her. People often face this problem when they buy goods or services. They compare what they want with the money they have. Then they prioritize, or rank, their wants and choose what fits their budget.

2 ANSWER WITH EVIDENCE Use the passage

1 Why could Maya not buy every item she wanted at the fair?

2 Name one good and one service Maya wanted.

3 Which two wants did Maya choose? What did they cost altogether?

4 What did Maya's decision to skip the smoothie and bracelet show about how she prioritized her wants?

3 YOUR TURN Your own words

Imagine you have \$10 and want three things with different prices. In two sentences, name the three wants and their prices, then explain which wants you would choose and which want you would leave out because it is a lower priority.

PART 1 • READ AND MARK

Underline each want Maya does not choose, and circle the two things she chooses. These marks show how she prioritizes her wants when she cannot buy everything. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	Why could Maya not buy every item she wanted at the fair?	Maya had only \$12, so she did not have enough money to buy everything she wanted.
2	Name one good and one service Maya wanted.	A comic book is a good, and face painting is a service.
3	Which two wants did Maya choose? What did they cost altogether?	She chose the comic book and face painting. They cost \$11 altogether.
4	What did Maya's decision to skip the smoothie and bracelet show about how she prioritized her wants?	She decided that the comic book and face painting mattered more than the smoothie and bracelet, so she chose those items within her budget.

PART 3 • YOUR TURN (SAMPLE ANSWER)

I have \$10 and want a sketchbook for \$6, a museum visit for \$4, and a snack for \$5. I will buy the sketchbook and museum visit because drawing and learning matter most to me, so I will leave out the snack.

Accept any three realistic wants with prices and a clear choice that stays within the \$10 budget. The student should explain that the unchosen want is a lower priority because money is limited.