

Plan Every Dollar

Use a budget to make informed spending choices.

SS.4.FL.2.7 "Planning for spending can help people make informed choices. Develop a budget plan for spending, saving, and managing income."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline Jalen's income and circle each amount he plans to save or spend. Write 1, 2, and 3 beside the savings, planned costs, and choice-money parts of his budget.

Jalen's Soccer Ball Plan

- ① Jalen earns \$12 each week by feeding a neighbor's cat and helping at his aunt's shop. He wants to buy a \$24 soccer ball in two weeks. Before spending, Jalen writes a budget. A budget is a plan for how to use income, or money earned. His plan helps him decide what he can buy now and what must wait.
- ② First, Jalen sets aside \$4 from each weekly payment for savings. This money will help pay for the soccer ball. Next, he plans to spend \$5 each week on a bus pass and a snack for his Saturday art class. These are costs he expects. He leaves \$3 each week for a small choice, such as a comic or a treat.
- ③ After one week, Jalen sees a \$6 game at a sale. His \$3 choice money is not enough, so he does not use the \$4 saved for the ball. He decides to wait and keep following his plan. By writing down income, savings, planned costs, and choice money, Jalen can compare options and make informed spending choices.

2

ANSWER WITH EVIDENCE

Use the passage

1

How much income does Jalen earn each week?

2

How much will Jalen save for the soccer ball after two weeks?

3

Which part of Jalen’s budget could pay for a comic, and how much is in that part each week?

4

Why does Jalen decide not to buy the \$6 game?

3

YOUR TURN

Your own words

You earn \$15 this week. Make a budget plan with savings, at least one planned cost, and choice spending. Your amounts must total \$15.

BUDGET PART	AMOUNT	WHAT IT IS FOR

PART 1 • READ AND MARK

Underline Jalen's income and circle each amount he plans to save or spend. Write 1, 2, and 3 beside the savings, planned costs, and choice-money parts of his budget. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	How much income does Jalen earn each week?	\$12 each week.
2	How much will Jalen save for the soccer ball after two weeks?	\$8.
3	Which part of Jalen's budget could pay for a comic, and how much is in that part each week?	His choice-money part could pay for a comic. It has \$3 each week.
4	Why does Jalen decide not to buy the \$6 game?	He has only \$3 in choice money. He does not want to use the \$4 he saved for the soccer ball.

PART 3 • YOUR TURN (SAMPLE ANSWER)

BUDGET PART	AMOUNT	WHAT IT IS FOR
Savings	\$5	future bike
Planned cost	\$4	lunch
Planned cost	\$3	bus fare
Choice spending	\$3	game

Accept any reasonable budget in which the four amounts total \$15 and include savings, a planned cost, and choice spending. Accept varied needs, wants, and savings goals.