

Save for Later

Identify goals that give people a reason to save.

SS.4.FL.3.4 "Identify savings goals people set as incentives to save. One savings goal might be to buy goods and services in the future."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline the words that tell what each person or group is saving for. Circle each future good or service that the saved money will help pay for.

Goals Give Savings a Purpose

- ① Jada wants a new basketball that costs \$24. Instead of spending every dollar she earns walking dogs, she puts \$4 each week into a jar. Her savings goal is to have enough money to buy the basketball later. Thinking about playing with the ball gives Jada a reason to save rather than buy small treats now.
- ② Jada's neighbor, Mr. Lin, is saving for a service, not a thing. He plans to pay for three guitar lessons in the summer. Each lesson will help him learn to play songs. He moves part of each paycheck into a savings account because his goal is to pay for all the lessons when summer arrives.
- ③ The school garden club is saving for supplies for next spring. Its members want to buy seed packets and rent a soil tiller from a local shop. They collect reusable bottles after events and save the refund money. The club's goal helps members choose to save the refunds because they want seeds and a tiller in the future.

2 ANSWER WITH EVIDENCE _____ Use the passage

1 Which future good is Jada saving to buy?

2 How does Jada's basketball goal affect what she does with \$4 each week?

3 What service is Mr. Lin saving for, and when does he plan to pay for it?

4 What does the garden club's goal give members a reason to save, and what will the money help them get?

3 YOUR TURN _____ Your own words

Write exactly 3 sentences about one savings goal you could set. Name a future good or service, tell how you would save money, and explain why the goal would help you choose to save.

PART 1 • READ AND MARK

Underline the words that tell what each person or group is saving for. Circle each future good or service that the saved money will help pay for. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	Which future good is Jada saving to buy?	A new basketball.
2	How does Jada's basketball goal affect what she does with \$4 each week?	She puts the \$4 into a jar to save it instead of spending it on small treats.
3	What service is Mr. Lin saving for, and when does he plan to pay for it?	He is saving for three guitar lessons, and he plans to pay for them when summer arrives.
4	What does the garden club's goal give members a reason to save, and what will the money help them get?	The goal gives them a reason to save bottle refunds. The money will help them buy seed packets and rent a soil tiller.

PART 3 • YOUR TURN (SAMPLE ANSWER)

My savings goal is to buy a sketchbook next month. I will put \$3 from my allowance into an envelope each week. I will skip buying candy because I want enough money for the sketchbook.

Accept answers that correctly identify the future good or service and connect it to saving money. For Your Turn, accept any realistic savings goal, saving action, and explanation of how the goal provides an incentive to save.