

Plan, Save, Reach

Read how a savings goal guides money choices.

SS.4.FL.3 "Saving"

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline the sentences that show Jada saving, tracking, or protecting money. Circle the sentence that tells her savings goal.

Jada's Art Set Plan

- ① Jada wanted a \$48 art set for a community mural project. She had \$12 in a jar from helping her aunt sort books. Instead of buying a \$3 snack after soccer practice, Jada packed a snack from home. She chose the packed snack because her art-set goal mattered more than an extra snack.
- ② Jada made a savings plan. Each Saturday, she put \$6 from her allowance into the jar. She wrote down each deposit so she could see her progress. After six weeks, her savings would be \$48. A savings goal helps people choose how to use money now and later. Choosing to save can mean giving up some spending today.
- ③ Jada kept the jar in a safe place at home until she could ask an adult to help her open a savings account. A bank or credit union can keep money safer than a jar. Some savings accounts also pay interest, which is extra money the financial institution adds to savings. Jada still needed to compare account rules with an adult before choosing one.

2 ANSWER WITH EVIDENCE _____ Use the passage

1 What is Jada saving for, and how much does it cost?

2 What spending choice does Jada make instead of buying a snack? Why does she make that choice?

3 How does Jada's plan reach \$48? Include her starting amount, weekly deposit, and number of weeks.

4 Give two ways a bank or credit union could help Jada save her money.

3 YOUR TURN _____ Your own words

Choose something you want to buy and write its cost. Choose a starting amount, then fill in four weeks of saving and a running total. Your final total after Week 4 must equal the cost of your goal.

GOAL AND COST	STARTING AMOUNT	WEEK	SAVE THIS WEEK	TOTAL SAVED

PART 1 • READ AND MARK

Underline the sentences that show Jada saving, tracking, or protecting money. Circle the sentence that tells her savings goal. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	What is Jada saving for, and how much does it cost?	She is saving for an art set that costs \$48.
2	What spending choice does Jada make instead of buying a snack? Why does she make that choice?	She packs a snack from home instead of buying a \$3 snack. She wants to focus on saving for the art set.
3	How does Jada's plan reach \$48? Include her starting amount, weekly deposit, and number of weeks.	She starts with \$12 and saves \$6 each week for six weeks. $\\$12 + (\\$6 \times 6) = \\$48$.
4	Give two ways a bank or credit union could help Jada save her money.	It can keep her money safer than a jar, and some savings accounts pay interest.

PART 3 • YOUR TURN (SAMPLE ANSWER)

GOAL AND COST	STARTING AMOUNT	WEEK	SAVE THIS WEEK	TOTAL SAVED
Headphones, \$40	\$8	1	\$8	\$16
Headphones, \$40	\$8	2	\$8	\$24
Headphones, \$40	\$8	3	\$8	\$32
Headphones, \$40	\$8	4	\$8	\$40

Accept equivalent answers supported by the passage for Questions 1 through 4. For the table, accept any reasonable goal and plan if the stated starting amount plus all four weekly savings amounts equals the stated goal cost and the running totals are correct.