

Paying in Different Ways

Trace how payment choices work in everyday purchases.

SS.8.FL.2.3 "Describe the variety of payment methods people can use in order to buy goods and services."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline each payment method and circle the words that explain where the money comes from or when it is paid.

Maya's Market Choices

- ① On Saturday, Maya visits a neighborhood market to buy a used bike helmet, a sandwich, and a bus pass. Each seller accepts different ways to pay. At the helmet booth, Maya hands over cash, paper bills and coins. Cash works immediately and does not require a bank account, but she must carry it safely. The sandwich cart accepts a debit card. When Maya taps the card, money moves from her checking account to the seller's account, if enough money is available.
- ② For the bus pass, Maya uses a credit card. The card issuer pays the transit office first, and Maya must repay the issuer later, possibly with interest if she does not pay the full bill by its due date. At a music stand, she pays through a phone-based digital wallet linked to her debit card. The wallet sends payment information electronically, so she does not show the seller her physical card. Both cards and wallets may have limits or fees set by their providers.
- ③ Payment choices also depend on the purchase and the buyer's situation. Maya's aunt pays a repair shop by electronic bank transfer after checking the shop's invoice and account details. Her cousin uses a prepaid card for a game download. This card has no credit or overdraft feature, so purchases are limited to the money loaded onto it. Some people still use checks, written instructions for a bank to pay a stated amount. Before choosing any method, buyers can consider security, available funds, timing, fees, and whether the seller accepts it.

2

ANSWER WITH EVIDENCE

Use the passage

1

How does a debit card payment differ from a credit card payment in the passage?

2

Which payment method lets Maya pay without showing the seller her physical card? Explain how it is linked to her money.

3

Why cannot Maya's cousin spend more than the available balance with the prepaid card?

4

Name four factors a buyer can consider before choosing a payment method.

3

YOUR TURN

Your own words

Choose three purchases a person might make. For each purchase, select a different payment method from the passage and write a reason for the choice based on timing, available funds, security, fees, or seller acceptance.

PURCHASE	PAYMENT METHOD	REASON FOR THE CHOICE

PART 1 • READ AND MARK

Underline each payment method and circle the words that explain where the money comes from or when it is paid. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	How does a debit card payment differ from a credit card payment in the passage?	A debit card moves money from the buyer's checking account if enough money is available. With a credit card, the issuer pays first and the buyer repays the issuer later.
2	Which payment method lets Maya pay without showing the seller her physical card? Explain how it is linked to her money.	Maya uses a phone-based digital wallet. It is linked to her debit card and sends payment information electronically.
3	Why cannot Maya's cousin spend more than the available balance with the prepaid card?	The cousin's card has no credit or overdraft feature, so purchases are limited to the money loaded onto it.
4	Name four factors a buyer can consider before choosing a payment method.	Accept any four: security, available funds, timing, fees, and whether the seller accepts the method.

PART 3 • YOUR TURN (SAMPLE ANSWER)

PURCHASE	PAYMENT METHOD	REASON FOR THE CHOICE
Lunch at a food truck	Cash	It works immediately when the seller accepts cash.
Online textbook	Credit card	The buyer can pay now and repay the card issuer later.
Game download	Prepaid card	It can limit spending to money loaded onto the card.

Accept any three different payment methods from the passage when each choice includes a logical, accurate reason. Reasons may vary if they connect to a factor named in the passage.