

Money Around Us

Read how countries choose and use currency.

SS3E3.d "Explain that most countries create their own currency for use as money."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Circle each country name and the currency used there. Underline the sentence that explains what most countries do.

Currencies for Daily Life

- ① When people buy bread, pay a bus fare, or save money, they use currency. Currency is the money a country accepts for buying and selling. Each kind has a name and a value. In Japan, people use yen. In Mexico, people use pesos. These currencies help people know what money to use in shops and markets.
- ② Most countries create their own currency. The United States uses dollars, and India uses rupees. A country may choose pictures, symbols, and number values for its money. Its government and banks help make sure that people can use the currency. Having a currency makes trade inside the country easier because buyers and sellers recognize it.
- ③ Not every country uses a different kind of money. Several European countries use the euro, a shared currency. Also, some places use another country's currency instead of making one. Still, most countries have their own currency for daily use. A traveler may need to exchange money when visiting a country that uses a different currency. Store prices are shown in the currency used there.

2 ANSWER WITH EVIDENCE Use the passage

1 What is currency?

2 Name two countries from the passage and the currency each country uses.

3 Do all countries use a different kind of money? Use the euro example to explain.

4 Why might a traveler need to exchange money when visiting another country?

3 YOUR TURN Your own words

Imagine you lead a new country. Name your country and its currency, then write exactly two sentences explaining how people would use this currency as money.

PART 1 • READ AND MARK

Circle each country name and the currency used there. Underline the sentence that explains what most countries do. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	What is currency?	Currency is the money a country accepts for buying and selling.
2	Name two countries from the passage and the currency each country uses.	Japan uses yen, Mexico uses pesos. Also accept: the United States uses dollars, India uses rupees.
3	Do all countries use a different kind of money? Use the euro example to explain.	No. Several European countries use the euro, which is a shared currency.
4	Why might a traveler need to exchange money when visiting another country?	The traveler may need to exchange money because the other country uses a different currency.

PART 3 • YOUR TURN (SAMPLE ANSWER)

In Harborland, our country creates and uses harbor coins to buy food and bus tickets. Harbor coins are our own currency, so people in Harborland know which money to use.

Accept any sensible invented country and currency. The two sentences should state that the country has or creates its own currency and explain a use for that money.