

Ideas Into Action

Trace how entrepreneurs build businesses and affect communities.

SS6E6.e "Describe the role of entrepreneurship."

NAME _____

DATE _____

1 READ AND MARK

Read it twice

YOUR JOB Underline three actions entrepreneurs take and circle three effects their businesses can have on people or other businesses to trace how entrepreneurship works.

Businesses That Create Change

- ① An entrepreneur is a person who starts or improves a business to meet a need or solve a problem. Entrepreneurs notice opportunities, make plans, gather money and materials, and accept the risk that a business may not succeed. In Latin America and Canada, their businesses can range from a neighborhood food stand to a company that sells software. When customers buy useful goods or services, the business earns money and can continue operating and serving customers.
- ② A coffee grower in Peru might create a business that roasts beans locally instead of selling only unroasted beans. The entrepreneur would need workers, equipment, packaging, and buyers. Roasting can create a product with added value, meaning it may sell for more because work changed it. If the business grows, it can hire people for roasting, delivery, or sales. Those jobs give workers income they can spend in other nearby local businesses within the community each day.
- ③ In Canada, an entrepreneur might design a phone app that helps small shops take online orders. The app could save time for shop owners and give customers another way to buy. To launch it, the entrepreneur may borrow funds, test the app, listen to feedback, and revise mistakes. This process can lead to innovation, a new or better way of doing something. Entrepreneurship also creates competition, which can push businesses to improve prices, quality, or service.

2 ANSWER WITH EVIDENCE _____ Use the passage

1 What risk do entrepreneurs accept when they start or improve a business?

2 How can roasting coffee beans locally create added value?

3 Name two resources the coffee entrepreneur would need for the business.

4 How can entrepreneurship affect customers or other businesses, according to the passage? Give two effects.

3 YOUR TURN _____ Your own words

Imagine you live in a community in Latin America or Canada. In 4 to 5 sentences, describe a business you would start, the need it would meet, the resources it would need, one risk, and one effect it could have on the community.

PART 1 • READ AND MARK

Underline three actions entrepreneurs take and circle three effects their businesses can have on people or other businesses to trace how entrepreneurship works. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	What risk do entrepreneurs accept when they start or improve a business?	The business may not succeed.
2	How can roasting coffee beans locally create added value?	Roasting changes the beans into a product that may sell for more.
3	Name two resources the coffee entrepreneur would need for the business.	Any two: workers, equipment, packaging, and buyers.
4	How can entrepreneurship affect customers or other businesses, according to the passage? Give two effects.	It can give customers useful goods or new ways to buy, and it can create competition that pushes businesses to improve prices, quality, or service. It can also create jobs and income spent at local businesses.

PART 3 • YOUR TURN (SAMPLE ANSWER)

I would start a refill station in a Canadian town where families use many plastic soap bottles. I would sell soap and shampoo in reusable containers, and I would need a small store, refill tanks, supplies, and one employee. I would risk losing money if too few customers choose refills at first. If the business succeeds, it could reduce waste and create a job.

Accept answers that accurately explain entrepreneurs as people who organize resources, take risks, meet needs, create jobs, add value, innovate, or increase competition. For the open response, look for all five requested parts and a realistic connection between the business and its community effect.