

Trade Choices Across Asia

Trace how willing exchanges help both sides.

SS7E8 "Explain how voluntary trade benefits buyers and sellers in Southern and Eastern Asia."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB In each paragraph, underline one benefit to a buyer and circle one benefit to a seller, then number the three trade examples 1, 2, and 3.

Why Both Sides Trade

- ① Voluntary trade happens when people or businesses choose to exchange goods or services because each side expects a benefit. In Southern and Eastern Asia, trade links places with different resources, skills, and products. A rice mill in Thailand might sell rice to a store in Singapore. The mill receives money it can use for workers, equipment, or more rice. The Singapore store gains a product its customers want, even though Singapore grows little rice. Neither side must make the exchange.
- ② A phone maker in China may buy camera lenses from a business in Japan. The Chinese maker is the buyer of lenses. It can obtain a part made by a specialist instead of building every part itself, which can help it make phones that customers value. The Japanese lens business is the seller. More sales bring revenue, and serving buyers abroad can expand its market. Both businesses compare price, quality, and delivery before agreeing. They trade only if the deal seems worthwhile.
- ③ Trade can also give buyers more choices. A café in Japan that purchases coffee beans from Vietnam can offer a coffee it could not grow locally. Its customers may find a flavor or price they prefer. The Vietnamese exporter gains income from the sale and may use it to pay employees or improve processing. When many sellers compete for buyers, businesses have a reason to improve quality or offer attractive prices. Voluntary trade does not guarantee every deal succeeds, but each side enters because it expects to be better off.

2 ANSWER WITH EVIDENCE _____ Use the passage

1 In the rice trade, what does the Thailand rice mill receive, and what does the Singapore store gain?

2 How does the phone maker in China benefit from buying lenses from a specialist in Japan?

3 What benefit does the Vietnamese coffee exporter receive, and what benefit does the café in Japan receive?

4 How can competition among sellers benefit buyers?

3 YOUR TURN _____ Your own words

Create your own example of voluntary trade between two places in Southern or Eastern Asia. Write three sentences that name the good, explain one benefit to the seller and one benefit to the buyer, and explain why both sides choose to trade.

PART 1 • READ AND MARK

In each paragraph, underline one benefit to a buyer and circle one benefit to a seller, then number the three trade examples 1, 2, and 3. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	In the rice trade, what does the Thailand rice mill receive, and what does the Singapore store gain?	The Thailand rice mill receives money. The Singapore store gains rice that its customers want.
2	How does the phone maker in China benefit from buying lenses from a specialist in Japan?	It gets a specialized part instead of making every part itself, which can help it make phones customers value.
3	What benefit does the Vietnamese coffee exporter receive, and what benefit does the café in Japan receive?	The exporter receives income from the sale. The café can offer coffee it could not grow locally.
4	How can competition among sellers benefit buyers?	Competition gives businesses a reason to improve quality or offer attractive prices.

PART 3 • YOUR TURN (SAMPLE ANSWER)

A tea company in Sri Lanka sells Ceylon tea to a grocery chain in South Korea. The Sri Lankan company earns money and reaches more customers, while the South Korean grocery chain can offer shoppers a tea it does not produce locally. The trade is voluntary because both businesses choose terms they believe will help them.

Accept equivalent descriptions of buyer benefits, such as more choices, a desired product, better quality, or an attractive price. For the open response, accept accurate examples involving Southern or Eastern Asian places that clearly identify benefits for both sides and voluntary choice.