Nia's Money Choices

Read a story to spot choices about spending, saving, and investing.

3.SS.3.4 "Identify different examples of making an economic choice, including consumption of goods and services, using a bank, investing, and budgeting."

NAME _____ DATE _____

1 READ AND MARK

Read it twice

YOUR JOB Underline the two things Nia paid for at the fair, circle what she did at the bank, and write 1 beside her spending-plan choice and 2 beside the choice that might earn money later.

A Day at the Fair

1. On Saturday, Nia visited the neighborhood fair with twelve dollars. She bought a paper kite for four dollars and paid two dollars for a worker to fix her bike bell. The kite was something she could take home. The bike repair was work someone did for her. Before spending more, Nia checked the list of prices she had written at home.

2. Nia had planned to spend no more than seven dollars at the fair. After paying six dollars for the kite and the bike repair, she had six dollars left, but only one dollar was left in her fair plan. She passed up a three-dollar snack. On Monday, she took four of her remaining dollars to a bank and put them in her savings account.

3. Nia kept two dollars. Her older cousin wanted to make seed packets to sell in spring. Nia gave her cousin one dollar to help buy seeds. They agreed that Nia would get part of the money if the packets sold. If no one bought them, she might not get her dollar back. Nia decided the chance was worth it and kept her last dollar.

2 ANSWER WITH EVIDENCE

Use the passage

1. Which fair purchase was a good, and which was a service? How can you tell?

2. Which choice helped Nia follow her fair spending plan? Use the snack's price to explain.

3. What choice did Nia make at the bank?

4. Which choice could earn Nia money later? What could go wrong?

3 YOUR TURN

Your own words

Imagine you have $10 for a weekend project. In four sentences, describe a spending plan, a good or service you would buy, money you would put in a bank, and a way you would invest some money to try to earn more. Say what you might lose.

ANSWER KEY

Nia's Money Choices

GRADE 3 · 3.SS.3.4

PART 1 · READ AND MARK

Underline the two things Nia paid for at the fair, circle what she did at the bank, and write 1 beside her spending-plan choice and 2 beside the choice that might earn money later. Accept any marking that follows this job and points at the right text.

PART 2 · ANSWERS

#	QUESTION	ANSWER
1	Which fair purchase was a good, and which was a service? How can you tell?	**The kite was a good Nia could take home. Fixing her bike bell was a service because a worker did the repair.**
2	Which choice helped Nia follow her fair spending plan? Use the snack's price to explain.	**She passed up the three-dollar snack because she had only one dollar left in her fair spending plan.**
3	What choice did Nia make at the bank?	**She put four dollars in her savings account.**
4	Which choice could earn Nia money later? What could go wrong?	**She gave her cousin a dollar to help buy seeds for packets to sell. If the packets did not sell, Nia might not get her dollar back.**

PART 3 · YOUR TURN (SAMPLE ANSWER)

I will spend at most $8 and save $2 of my $10. I will buy a $3 paint set and pay $1 for help with my drawings. I will put $2 in my bank account. I will invest the last $4 in blank cards to paint and sell, but I could lose it if none sell.

For the marking job, accept the kite and bike repair as underlined, the bank deposit circled, 1 beside passing up the snack, and 2 beside giving the cousin a dollar. For Your Turn, accept any four-sentence plan whose amounts fit $10 and whose investment includes a possible loss.