Where Should It Go?

Compare ways to save income

3.E.8 "Identify different ways people save their income, and explain advantages and disadvantages of each."

NAME _____ DATE _____

1 READ AND MARK

Read it twice

YOUR JOB Underline the two ways Nia can save her income, circle one advantage of each, and draw a box around one disadvantage of each so you can compare them.

Nia Saves for a Soccer Ball

1. On Saturday, Nia earns $12 for helping at a neighborhood plant sale. This money is her income. She wants to save some of it for a new soccer ball. One way is to put bills and coins in a jar at home. She can reach her money right away. But someone could take the jar, or water could damage the money.

2. Nia can also put her savings in a savings account at a bank. Her uncle helps her open an account because she is a child. The bank keeps a record of how much is in it. It may pay interest, a little extra money added to her savings. But Nia may need her uncle's help to take money out.

3. For a soccer ball next month, Nia thinks about both choices. A jar lets her count her bills at any time, but it will not pay interest. In a savings account, her money is not lying around the house, and it may grow with interest. She must plan ahead if she needs her uncle to help her get it.

2 ANSWER WITH EVIDENCE

Use the passage

1. How can Nia save money at home? What is one advantage of this way?

2. What could happen to money Nia keeps in a jar? How does a bank account avoid that problem at home?

3. What is one advantage and one disadvantage of Nia's savings account?

4. Nia wants to get her savings without asking her uncle for help. Which way fits her need? What is one trade-off?

3 YOUR TURN

Your own words

Imagine you earn $9 for walking a neighbor's dog and want to save for a book. In exactly four sentences, name two ways to save your income, give one advantage and one disadvantage of each, and say which you would choose and why.

ANSWER KEY

Where Should It Go?

GRADE 3 · 3.E.8

PART 1 · READ AND MARK

Underline the two ways Nia can save her income, circle one advantage of each, and draw a box around one disadvantage of each so you can compare them. Accept any marking that follows this job and points at the right text.

PART 2 · ANSWERS

#	QUESTION	ANSWER
1	How can Nia save money at home? What is one advantage of this way?	**She can put it in a jar and reach it right away.**
2	What could happen to money Nia keeps in a jar? How does a bank account avoid that problem at home?	**Someone could take the jar, or water could damage the money. Money in a bank account is not kept around the house.**
3	What is one advantage and one disadvantage of Nia's savings account?	**It may earn interest, but Nia may need her uncle's help to take money out.**
4	Nia wants to get her savings without asking her uncle for help. Which way fits her need? What is one trade-off?	**The jar lets her get the money herself, but it could be taken or damaged, and it will not earn interest.**

PART 3 · YOUR TURN (SAMPLE ANSWER)

I could keep my $9 in a jar at home, where I can reach it quickly. Someone could take the jar. I could use a savings account that might earn interest, but I may need an adult's help to take money out. I would choose the account because I can wait for the book and want my savings away from home.

Accept either loss or water damage as a disadvantage of the jar. For the open task, accept other accurate saving methods if the response gives a realistic advantage and disadvantage for each and follows the four-sentence limit.