

# Market Money Choices

Read how needs, wants, money, and resources guide choices.

**2.8b** "People make decisions to buy, sell, and use money based on their needs, wants, and the availability of resources."

NAME \_\_\_\_\_

DATE \_\_\_\_\_

## 1 READ AND MARK \_\_\_\_\_ Read it twice

**YOUR JOB** Read the passage. Underline each need, circle each want, and write 1 by words that tell which resources are easy or hard to get.

### Nia at the Market

- ① At the Saturday market, Nia has \$8 from helping her aunt. She needs a new pair of socks because her old pair has holes. She also wants a small notebook with a shiny cover.
- ② Mr. Lee sells fruit. Heavy rain damaged many strawberry plants, so he has only a few strawberries. He has plenty of apples from another farm. He charges more for strawberries because they are harder to get.
- ③ Nia buys the socks for \$4 first. Then she uses \$1 for an apple, which is easy to find. She does not buy strawberries or the notebook. She saves the \$3 left for another need later.

2

ANSWER WITH EVIDENCE

Use the passage

1

Why does Nia buy socks before the notebook?

2

Why does Mr. Lee charge more for strawberries?

3

What does Nia do with the \$3 she has left? Why might this be a smart money choice?

3

YOUR TURN

Your own words

Imagine you have \$6 to use at a store. Fill in two rows. Choose one need and one want, tell whether enough of each item is available, and decide whether to buy it, save money, or skip it.

| ITEM | NEED OR WANT? | AVAILABLE? | YOUR DECISION |
|------|---------------|------------|---------------|
|      |               |            |               |
|      |               |            |               |

**PART 1 • READ AND MARK**

Read the passage. Underline each need, circle each want, and write 1 by words that tell which resources are easy or hard to get. Accept any marking that follows this job and points at the right text.

**PART 2 • ANSWERS**

| # | QUESTION                                                                            | ANSWER                                                                                                  |
|---|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| 1 | Why does Nia buy socks before the notebook?                                         | <b>She needs socks because her old pair has holes. The notebook is a want.</b>                          |
| 2 | Why does Mr. Lee charge more for strawberries?                                      | <b>Heavy rain damaged strawberry plants, so he has only a few strawberries. They are harder to get.</b> |
| 3 | What does Nia do with the \$3 she has left? Why might this be a smart money choice? | <b>She saves the \$3 for another need later. Saving money can help her pay for a future need.</b>       |

**PART 3 • YOUR TURN (SAMPLE ANSWER)**

| ITEM       | NEED OR WANT? | AVAILABLE? | YOUR DECISION             |
|------------|---------------|------------|---------------------------|
| Soap       | Need          | Yes        | Buy it for \$2            |
| Comic book | Want          | No         | Skip it and save my money |

Accept reasonable items and decisions if the student correctly identifies one need and one want and considers availability. Decisions may differ when they fit the student's stated situation and \$6 budget.