Market Choices

See how scarcity and prices shape decisions.

2.8c "Scarcity, the price of goods and services, and choice all influence economic decisions made by individuals and communities."

NAME ______________________ DATE ____________

1 READ AND MARK

Read it twice

YOUR JOB Underline each price. Circle the words that show scarcity, and write 1 by Maya's choice and 2 by the community choices.

Apples at the Market

1 At Saturday market, Maya planned to buy apples for her family's lunches. A bag cost three dollars last week. Today, a freeze damaged many apple trees. Fewer apples reached the market, so the same bag cost five dollars.

2 Maya had six dollars to spend. She needed fruit, but she also wanted a juice box. Because apples cost more, she chose a smaller bag of bananas for two dollars. She saved the rest for milk, a need.

3 The market manager saw that apples were scarce. She ordered more bananas and pears for next week. The town food pantry also chose to buy bananas because its money could feed more families.

2 ANSWER WITH EVIDENCE

Use the passage

1. What caused the price of apples to go up?

2. How did the higher apple price affect Maya's choice?

3. Name one choice made by the community. Why did it make that choice?

3 YOUR TURN

Your own words

Make up a store or town problem. Write three sentences that tell what is scarce, how the price changes, and a choice a person or community makes because of the price.

Market Choices

PART 1 · READ AND MARK

Underline each price. Circle the words that show scarcity, and write 1 by Maya's choice and 2 by the community choices. Accept any marking that follows this job and points at the right text.

PART 2 · ANSWERS

#	QUESTION	ANSWER
1	What caused the price of apples to go up?	**A freeze damaged apple trees, so fewer apples reached the market.**
2	How did the higher apple price affect Maya's choice?	**She chose a smaller bag of bananas for two dollars and saved money for milk.**
3	Name one choice made by the community. Why did it make that choice?	**The food pantry chose bananas because its money could feed more families. Accept the market manager ordering more bananas and pears because apples were scarce.**

PART 3 · YOUR TURN (SAMPLE ANSWER)

After a storm, the snack stand has only a few oranges. The price of an orange rises from 50 cents to 75 cents. I choose a banana because it costs less.

Accept answers that connect a shortage or scarcity to a higher price and then to a reasonable choice. For the open response, accept different goods, prices, and choices when all three ideas are clearly connected.