The Bike Shop

How consumers pay for goods and services

2.C.4.3 "Explain that goods and services can be purchased by consumers using both money and credit."

NAME _____ DATE _____

1 READ AND MARK

Read it twice

YOUR JOB In the first two paragraphs, underline the good, circle the service, and write 1 by the way Leo's aunt pays for the good and 2 by the way she pays for the service.

A Trip to the Bike Shop

1. On Saturday, Leo and his aunt visit a bike shop. Leo needs a new bell for his bike. A bell is a good because it is a thing they can take home. His aunt uses money to pay for the bell right away.

2. The shop worker also fixes a loose bike chain. Fixing the chain is a service because it is work someone does for them. Leo's aunt uses a credit card to pay for the service. She will pay that money later.

3. At home, Leo tells his brother about the trip. People who buy goods or services are called consumers. Consumers can use money to pay now, or they can use credit and pay later. Both ways let them buy what they need.

2 ANSWER WITH EVIDENCE

Use the passage

1. What good does Leo's aunt buy, and how does she pay for it?

2. What service does Leo's aunt buy, and how does she pay for it?

3. How are the two ways Leo's aunt pays different?

3 YOUR TURN

Your own words

Imagine your family buys a good and a service not named in the passage. Write two sentences that name each one, tell which is the good and which is the service, and show paying for one with money now and the other with credit later.

ANSWER KEY

The Bike Shop

GRADE 2 · 2.C.4.3

PART 1 · READ AND MARK

In the first two paragraphs, underline the good, circle the service, and write 1 by the way Leo's aunt pays for the good and 2 by the way she pays for the service. Accept any marking that follows this job and points at the right text.

PART 2 · ANSWERS

#	QUESTION	ANSWER
1	What good does Leo's aunt buy, and how does she pay for it?	**She buys a bike bell with money and pays right away.**
2	What service does Leo's aunt buy, and how does she pay for it?	**She buys a bike chain repair with a credit card.**
3	How are the two ways Leo's aunt pays different?	**She pays for the bell with money right away. She uses credit for the repair and pays the money later.**

PART 3 · YOUR TURN (SAMPLE ANSWER)

My family buys a book, a good, with money now. We buy a haircut, a service, with credit and pay the money later.

Accept other accurate goods and services. The response should show payment for one with money now and the other with credit later.