Fair Price Changes

See how buyers and sellers affect prices

2.C.4.4 "Explain how prices of goods and services are affected by supply and demand, using examples relevant to student experiences."

NAME _____ DATE _____

1 READ AND MARK

Read it twice

YOUR JOB In each paragraph, underline clues about how many people want something or how much is for sale, and circle the price change.

Prices at the School Fair

1. At the school fair, many children want star stickers. Only a few sticker sheets are left. The seller raises the price from one token to two tokens a sheet. Lots of buyers and few sheets can push the price up.

2. Next, a box of paper crowns arrives at another booth. The booth now has more crowns than children want to buy. The seller cuts the price from three tokens to one token. More goods for sale can bring the price down.

3. A painter at the fair paints faces for two tokens. Later, most children leave for a game. Few children still want face paint. The painter lowers the price to one token. When fewer people want a service, its price can fall.

2 ANSWER WITH EVIDENCE

Use the passage

1. Why does the price of a sticker sheet go up?

2. Why does the seller lower the price of a paper crown?

3. Why does the painter lower the price of face painting?

3 YOUR TURN

Your own words

Think of a good or service not in the passage. In two sentences, tell how the number for sale or the number of buyers changes, then explain how that change might affect its price.

ANSWER KEY

Fair Price Changes

GRADE 2 · 2.C.4.4

PART 1 · READ AND MARK

In each paragraph, underline clues about how many people want something or how much is for sale, and circle the price change. Accept any marking that follows this job and points at the right text.

PART 2 · ANSWERS

#	QUESTION	ANSWER
1	Why does the price of a sticker sheet go up?	**Many children want stickers, but only a few sheets are left.**
2	Why does the seller lower the price of a paper crown?	**The booth has more crowns than children want to buy.**
3	Why does the painter lower the price of face painting?	**Fewer children want face paint after most leave for a game.**

PART 3 · YOUR TURN (SAMPLE ANSWER)

At a school bake sale, only two muffins are left, but many children want one. The seller might raise the muffin price because there are more buyers than muffins.

Accept an explanation that correctly links more buyers or fewer items to a possible price rise, or fewer buyers or more items to a possible price drop. The student must use a good or service not named in the passage.