Market Day Choices

Read prices and weigh the costs and benefits of a choice.

3.P.2.4 "Identify the principles of economic systems and develop an understanding of the benefits of a market system in local, national, and global settings. Gather basic economic data from various types of graphs and charts..."

NAME _____ DATE _____

1 READ AND MARK

Read it twice

YOUR JOB Underline Maya's two ways to spend her money, circle one benefit and one cost of a choice, and number the prices in the table from 1 for the lowest to 3 for the highest.

Maya at the Market

1. On Saturday, Maya visits a market near her home. Farmers and bakers bring goods to sell. Maya has six dollars to spend. She needs food for lunch, but she also wants a sweet treat. She can choose what to buy, and sellers can choose what to offer.

SATURDAY MARKET SALES

Item	Price	Number sold
Loaf of bread	$4	9
Peach	$3	12
Jar of honey	$6	5

2. The table shows prices and how many of each item sold on Saturday. Maya could buy two peaches for six dollars, or one loaf of bread and keep two dollars. Two peaches give her food to share, but she would have no money left. Saving money means she can use it another day.

3. The town fixes the market sidewalk, and the state repairs the road that trucks use. These services help buyers and sellers meet. A baker may trade bread for money, then use that money to buy peaches from a farmer. At markets in other countries, people can make choices and trade, too.

2 ANSWER WITH EVIDENCE

Use the passage

1. Which item costs the most, and how many of that item sold?

2. If Maya buys two peaches, what will she spend? Name one benefit and one cost of that choice.

3. Why might a baker trade bread for money instead of keeping every loaf?

4. Name two government services in the passage. How does one of them help people trade?

3 YOUR TURN

Your own words

You and a friend open a market stand. Choose a food not in the table and give it a price from $1 to $6. In two or three sentences, explain one benefit and one cost of buying it instead of an item in the table.

ANSWER KEY

Market Day Choices

GRADE 3 · 3.P.2.4

PART 1 · READ AND MARK

Underline Maya's two ways to spend her money, circle one benefit and one cost of a choice, and number the prices in the table from 1 for the lowest to 3 for the highest. Accept any marking that follows this job and points at the right text.

PART 2 · ANSWERS

#	QUESTION	ANSWER
1	Which item costs the most, and how many of that item sold?	**A jar of honey costs the most at $6, and 5 jars sold.**
2	If Maya buys two peaches, what will she spend? Name one benefit and one cost of that choice.	**She spends $6. She has food to share, but she has no money left.**
3	Why might a baker trade bread for money instead of keeping every loaf?	**The baker can use the money to buy peaches from a farmer.**
4	Name two government services in the passage. How does one of them help people trade?	**The town fixes the market sidewalk, and the state repairs the road. The road lets trucks bring goods to the market.**

PART 3 · YOUR TURN (SAMPLE ANSWER)

Our stand sells a banana for $2. A buyer could choose it instead of a $3 peach and save $1. The buyer gets food for less money but does not get the peach.

Accept other benefits and costs that fit the prices and choices in the passage. For Part 3, the new food must cost $1 to $6 and be compared with an item in the table.