

Plan Every Dollar

Read a budget model, then make a plan for spending and saving.

3.5.B “create a simple budget that allocates money for spending and saving.”

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Read the passage. Underline the two dollar amounts in Jordan's original budget, circle the spending amount, and box the saving amount.

Jordan's Money Plan

- ① Jordan earned \$12 for helping his neighbor pull weeds. Before he used the money, he made a simple budget. A budget is a plan for money. Jordan chose two jobs for every dollar: spending now or saving for later. He wrote the total amount first so he could be sure his plan used no more than \$12.
- ② Jordan planned to spend \$5 on a sketchbook at the school book fair. He planned to save \$7 in a jar for a future bike light. Spending means using money to buy something now. Saving means keeping money to use later. Jordan checked his plan by adding \$5 and \$7. The total was \$12, so he had not planned to spend more than he earned.
- ③ A budget can change when a need or goal changes. If Jordan learns that the sketchbook costs \$6, he cannot keep both old amounts because they add to \$13. He could spend \$6 and save \$6 instead. His new budget still uses all \$12. Each time he gets money, he can make a new plan that includes spending and saving.

2 ANSWER WITH EVIDENCE _____ Use the passage

1 In Jordan's original budget, how much money does he plan to spend and how much does he plan to save?

2 What does Jordan plan to buy with his spending money? What is his saving goal?

3 How does Jordan check that his original budget does not use more money than he earned?

4 The sketchbook costs \$6. What new spending and saving amounts could Jordan use?

3 YOUR TURN _____ Your own words

You have \$15. Make a budget with one spending plan and one saving plan, and make sure your two amounts add to exactly \$15.

BUDGET PART	AMOUNT	WHAT IT IS FOR

PART 1 • READ AND MARK

Read the passage. Underline the two dollar amounts in Jordan's original budget, circle the spending amount, and box the saving amount. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	In Jordan's original budget, how much money does he plan to spend and how much does he plan to save?	He plans to spend \$5 and save \$7.
2	What does Jordan plan to buy with his spending money? What is his saving goal?	He plans to buy a sketchbook. He is saving for a bike light.
3	How does Jordan check that his original budget does not use more money than he earned?	He adds \$5 and \$7. The total is \$12, the amount he earned.
4	The sketchbook costs \$6. What new spending and saving amounts could Jordan use?	He could spend \$6 and save \$6.

PART 3 • YOUR TURN (SAMPLE ANSWER)

BUDGET PART	AMOUNT	WHAT IT IS FOR
Spending	\$6	a comic book
Saving	\$9	a new soccer ball

Accept any reasonable spending item and saving goal. The two amounts must include both spending and saving and add to exactly \$15.