

Jada's Money Plan

Read how one student earns, spends, saves, and donates money.

3.5 "Economics. The student understands the purposes of earning, spending, saving, and donating money. The student is expected to: identify ways of earning, spending, saving, and donating money..."

NAME _____

DATE _____

1 READ AND MARK _____ Read it twice

YOUR JOB Underline each way Jada earns money, circle each spending choice, write 1 by saving information, and write 2 by donating information. Then check that her budget uses all \$12.

A Plan for \$12

- ① Jada earns money by walking her neighbor's dog and helping her uncle sort cans at his shop. This week, she earned \$12. Earning means getting money for work, selling something, or another job. Jada knows that money can help her make choices. Before she uses her \$12, she writes down a plan for it first.
- ② Her budget gives \$5 to spending and \$4 to saving. Spending is using money to buy a need or a want. Jada plans to spend \$3 on a notebook and \$2 on a fruit snack. Saving is keeping money for a later goal. She puts the \$4 in a jar for new roller skates later.
- ③ Jada also chooses to donate \$3 to the animal shelter, where her neighbor volunteers. Donating is giving money to help a person, group, or cause. Her whole plan uses all \$12: \$5 for spending, \$4 for saving, and \$3 for donating. A budget is a plan that tells where money will go before it is used.

2

ANSWER WITH EVIDENCE

Use the passage

1

What are two ways Jada earns money?

2

What does Jada plan to buy with her spending money, and how much does each item cost?

3

Why does Jada put \$4 in a jar?

4

How does Jada divide her \$12 budget among spending, saving, and donating?

3

YOUR TURN

Your own words

Choose one way you could earn \$10. Fill the table with your earning job and a budget that puts all \$10 into spending, saving, and donating.

MONEY ACTION	AMOUNT	WHAT IT IS FOR

PART 1 • READ AND MARK

Underline each way Jada earns money, circle each spending choice, write 1 by saving information, and write 2 by donating information. Then check that her budget uses all \$12. Accept any marking that follows this job and points at the right text.

PART 2 • ANSWERS

#	QUESTION	ANSWER
1	What are two ways Jada earns money?	She walks her neighbor's dog and helps her uncle sort cans at his shop.
2	What does Jada plan to buy with her spending money, and how much does each item cost?	She plans to buy a notebook for \$3 and a fruit snack for \$2.
3	Why does Jada put \$4 in a jar?	She is saving \$4 for new roller skates.
4	How does Jada divide her \$12 budget among spending, saving, and donating?	She uses \$5 for spending, \$4 for saving, and \$3 for donating.

PART 3 • YOUR TURN (SAMPLE ANSWER)

MONEY ACTION	AMOUNT	WHAT IT IS FOR
Earn	\$10	Wash a car
Spend	\$4	Buy a book
Save	\$4	Art set
Donate	\$2	Animal shelter

Accept any realistic way to earn money and any budget whose spending, saving, and donating amounts add to exactly \$10. The spending, saving, and donating choices should match the stated purpose of each type of money use.